



No. 13-111

RESOLUTION

ESTABLISHING NEW PRIORITIES FOR THE USE OF THE AFFORDABLE HOUSING FUND.

WHEREAS, Ordinance 07-19 (codified as Chapter 6, Article 63, Revised Ordinances of Honolulu 1990) established the Affordable Housing Fund; and

WHEREAS, by the adoption of Resolution 11-97, CD1, the Council established an Affordable Housing Commission to advise and assist the Council by making recommendations for specific expenditures from the Affordable Housing Fund; and

WHEREAS, Resolution 11-97, CD1, also set forth priorities to guide the Affordable Housing Commission in recommending expenditures from the Affordable Housing Fund; and

WHEREAS, the Council wishes to set forth new priorities for use of the Affordable Housing Fund in this Resolution that supersede the priorities established in Resolution 11-97, CD1; now, therefore,

BE IT RESOLVED by the Council of the City and County of Honolulu that the following priorities guide the Affordable Housing Commission in recommending expenditures from the Affordable Housing Fund:

- Provision of grants to qualified owners, nonprofit corporations, and developers for the: a) development and construction of new affordable housing projects, b) acquisition of existing affordable housing projects, and c) rehabilitation of existing affordable housing projects;
- City rehabilitation and maintenance of existing city affordable housing projects;
- City acquisition, development and construction of affordable housing projects; and
- City acquisition, development and construction of housing facilities for homeless persons;

and

BE IT FURTHER RESOLVED that the above priorities for use of the Affordable Housing Fund shall supersede the priorities established in Resolution 11-97, CD1; and



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RESOLUTION

BE IT FINALLY RESOLVED that a copy of this Resolution be transmitted to the Council Chair.

| Council Chair. | | |
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| | INTRODUCED BY: | > |
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| DATE OF INTRODUCTION: | | |
| MAY 8 2013 Honolulu, Hawaii | Councilmembers | WH: 21 |
| | FILED MAY 0 8 2014 PURSUANT TO ROH Sec. 1-2.5 | IMA 8- YANEI |